

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SUBCOMMITTEE RECOMMENDATION  
4 FOR

5 HOUSE BILL NO. 1198

6 By: Maynard

7 SUBCOMMITTEE RECOMMENDATION

8 An Act relating to revenue and taxation; amending 68  
9 O.S. 2021, Section 2890, as amended by Section 1,  
10 Chapter 5, 1st Extraordinary Session, O.S.L. 2023 (68  
11 O.S. Supp. 2024, Section 2890), which relates to the  
12 additional homestead exemption; modifying definition  
13 of gross household income; and providing an effective  
14 date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2890, as  
17 amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L.  
18 2023 (68 O.S. Supp. 2024, Section 2890), is amended to read as  
19 follows:

20 Section 2890. A. In addition to the amount of the homestead  
21 exemption authorized and allowed in Section 2889 of this title, an  
22 additional exemption is hereby granted, to the extent of One  
23 Thousand Dollars (\$1,000.00) of the assessed valuation on each  
24 homestead of heads of households whose gross household income from

1 all sources for the preceding calendar year did not exceed Thirty  
2 Thousand Dollars (\$30,000.00).

3 B. The term "gross household income" as used in this section  
4 means ~~the gross amount of income of every type, regardless of the~~  
5 ~~source, received by all persons occupying the same household,~~  
6 ~~whether such income was taxable or nontaxable for federal or state~~  
7 ~~income tax purposes, including pensions, annuities, federal Social~~  
8 ~~Security, unemployment payments, public assistance payments,~~  
9 ~~alimony, support money, workers' compensation, loss-of-time~~  
10 ~~insurance payments, capital gains and any other type of income~~  
11 ~~received, and excluding gifts. The term "gross household income"~~  
12 ~~shall not include any veterans' disability compensation payments or~~  
13 ~~the amount of any federal stimulus or relief payments related to the~~  
14 ~~COVID-19 virus~~ federal adjusted gross income as stated on the most  
15 recently filed federal income tax return as of the date the  
16 application is submitted. The term "head of household" as used in  
17 this section means a person who as owner or joint owner maintains a  
18 home and furnishes support for the home, furnishings, and other  
19 material necessities.

20 C. The application for the additional homestead exemption shall  
21 be made each year on or before March 15 or within thirty (30) days  
22 from and after receipt by the taxpayer of notice of valuation  
23 increase, whichever is later, and upon the form prescribed by the  
24 Oklahoma Tax Commission, which shall require the taxpayer to certify

1 as to the amount of gross income. Upon request of the county  
2 assessor, the Oklahoma Tax Commission shall assist in verifying the  
3 correctness of the amount of the gross income.

4 D. For persons sixty-five (65) years of age or older as of  
5 March 15 and who have previously qualified for the additional  
6 homestead exemption, no annual application shall be required in  
7 order to receive the exemption provided by this section; however,  
8 any person whose gross household income in any calendar year exceeds  
9 the amount specified in this section in order to qualify for the  
10 additional homestead exemption shall notify the county assessor and  
11 the additional exemption shall not be allowed for the applicable  
12 year. Any executor or administrator of an estate within which is  
13 included a homestead property exempt pursuant to the provisions of  
14 this section shall notify the county assessor of the change in  
15 status of the homestead property if such property is not the  
16 homestead of a person who would be eligible for the exemption  
17 provided by this section.

18 SECTION 2. This act shall become effective November 1, 2025.

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20 60-1-12478 AO 02/06/25  
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